

From: Clyde Dotson <clydedotson121344@yahoo.com> on 03/01/2008 09:45:03 AM

Subject: Daylight Overdraft Posting Rules

My comment revolves around the posting of deposits given to banks on Saturday. These deposits have normally been held in limbo by the receiving bank until the next bank business day, usually the following Monday. The credit has then been posted to an individual account prior to any debits that have come in.

If one deposits his paycheck on Saturday, goes home and pay his bills electronically, the new procedure will cause the debit to arrive at the same exact time as the credit and the probability of the payment being returned for non-sufficient funds is at least 50/50.